

# Canterwood Step System Association

## Balance Sheet

Period Through 11/30/2018

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 63,566.69

Total Operating Account 63,566.69

#### Reserve Account

Canterwood Step System Reserve Acct 226,331.44

Total Reserve Account 226,331.44

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 18,139.34

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,860.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 15,099.01

Total Other Receivable 39,023.46

#### *Total Assets*

350,068.53

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 11,878.00

Total Current Liability 23,378.00

#### Equity

Retained Earnings 296,768.35

Transfer of Funds 83,333.28

Net Income (53,411.10)

Total Equity 326,690.53

#### *Total Liabilities & Equity*

350,068.53

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 11/1/2018 To 11/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	0.00	50,220.00	(50,220.00)	100.00%	254,750.00	301,320.00	(46,570.00)	15.46%	301,320.00
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	0.00	4,125.00	(4,125.00)	100.00%	4,500.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>50,595.00</b>	<b>(50,595.00)</b>	<b>100.00%</b>	<b>254,750.00</b>	<b>305,445.00</b>	<b>(50,695.00)</b>	<b>16.60%</b>	<b>305,820.00</b>
<b><u>General</u></b>									
4130 Late Fees	0.00	500.00	(500.00)	100.00%	2,250.00	5,500.00	(3,250.00)	59.09%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	6.74	8.33	(1.59)	19.09%	83.33	91.67	(8.34)	9.10%	100.00
4205 Interest-Reserve	148.72	25.00	123.72	-494.88%	1,480.09	275.00	1,205.09	-438.21%	300.00
4950 Planned Use of Rese	0.00	2,414.91	(2,414.91)	100.00%	0.00	26,564.09	(26,564.09)	100.00%	28,979.00
4999 Misc Adjustments	0.00	0.00	0.00	0.00%	(410.00)	0.00	(410.00)	0.00%	0.00
<b>TOTAL General</b>	<b>155.46</b>	<b>2,948.24</b>	<b>(2,792.78)</b>	<b>94.73%</b>	<b>3,428.42</b>	<b>32,430.76</b>	<b>(29,002.34)</b>	<b>89.43%</b>	<b>35,379.00</b>
<b>TOTAL Income</b>	<b>155.46</b>	<b>53,543.24</b>	<b>(53,387.78)</b>	<b>99.71%</b>	<b>258,178.42</b>	<b>337,875.76</b>	<b>(79,697.34)</b>	<b>23.59%</b>	<b>341,199.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	0.00	333.33	333.33	100.00%	2,732.03	3,666.67	934.64	25.49%	4,000.00
5010 Mgmt/Agent Fees	705.00	697.50	(7.50)	-1.08%	7,705.00	7,672.50	(32.50)	-0.42%	8,370.00
5015 Bank Charges	0.00	0.00	0.00	0.00%	10.00	40.00	30.00	75.00%	50.00
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	52.00	0.00	(52.00)	0.00%	50.00
5080 Postage/Misc	0.00	125.00	125.00	100.00%	1,097.48	1,375.00	277.52	20.18%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	30.16	0.00	(30.16)	0.00%	150.00
<b>TOTAL Administrative</b>	<b>705.00</b>	<b>1,155.83</b>	<b>450.83</b>	<b>39.00%</b>	<b>11,636.67</b>	<b>13,264.17</b>	<b>1,627.50</b>	<b>12.27%</b>	<b>14,630.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	83.25	100.00	16.75	16.75%	3,047.00	1,100.00	(1,947.00)	-177.00%	1,200.00
5310 Insurance-D&O	0.00	304.16	304.16	100.00%	963.00	3,345.84	2,382.84	71.22%	3,650.00
<b>TOTAL Insurance</b>	<b>83.25</b>	<b>404.16</b>	<b>320.91</b>	<b>79.40%</b>	<b>4,010.00</b>	<b>4,445.84</b>	<b>435.84</b>	<b>9.80%</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-General	1,213.88	833.33	(380.55)	-45.67%	1,213.88	9,166.67	7,952.79	86.76%	10,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>1,213.88</b>	<b>833.33</b>	<b>(380.55)</b>	<b>-45.67%</b>	<b>1,213.88</b>	<b>9,166.67</b>	<b>7,952.79</b>	<b>86.76%</b>	<b>10,000.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(320.00)</b>	<b>0.00</b>	<b>320.00</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	166.66	166.66	100.00%	203.21	1,833.34	1,630.13	88.92%	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>166.66</b>	<b>166.66</b>	<b>100.00%</b>	<b>203.21</b>	<b>1,833.34</b>	<b>1,630.13</b>	<b>88.92%</b>	<b>2,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	1,925.00	0.00	(1,925.00)	0.00%	1,925.00	1,925.00	0.00	0.00%	1,925.00
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	9,166.67	9,166.67	100.00%	10,000.00

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 11/1/2018 To 11/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	833.33	833.33	100.00%	15,809.03	9,166.67	(6,642.36)	-72.46%	10,000.00
TOTAL Professional Servic	1,925.00	1,666.66	(258.34)	-15.50%	17,734.03	20,258.34	2,524.31	12.46%	21,925.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	259.60	1,250.00	990.40	79.23%	1,500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	259.60	1,375.00	1,115.40	81.12%	1,625.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	44,425.49	47,657.33	3,231.84	6.78%	275,305.42	285,944.00	10,638.58	3.72%	285,944.00
5530 Electricity	24.93	18.75	(6.18)	-32.96%	1,239.18	206.25	(1,032.93)	-500.81%	225.00
5540 Disposal	0.00	0.00	0.00	0.00%	307.53	0.00	(307.53)	0.00%	0.00
TOTAL Utilities	44,450.42	47,676.08	3,225.66	6.77%	276,852.13	286,150.25	9,298.12	3.25%	286,169.00
TOTAL Expense	48,377.55	51,902.72	3,525.17	6.79%	311,589.52	336,493.61	24,904.09	7.40%	341,199.00
Excess Revenue / Expense	(48,222.09)	1,640.52	(49,862.61)	0.00%	(53,411.10)	1,382.15	(54,793.25)	0.00%	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Cha	50,220.00	0.00	50,400.00	51,120.00	51,120.00	0.00	0.00	590.00	0.00	51,300.00	0.00	52,020.00	306,770.00	301,320.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,000.00)	(2,000.00)	4,500.00
<b>TOTAL Assessment</b>	<b>50,220.00</b>	<b>0.00</b>	<b>50,400.00</b>	<b>51,120.00</b>	<b>51,120.00</b>	<b>0.00</b>	<b>0.00</b>	<b>590.00</b>	<b>0.00</b>	<b>51,300.00</b>	<b>0.00</b>	<b>50,020.00</b>	<b>304,770.00</b>	<b>305,820.00</b>
<b>General</b>														
4130:Late Fees	275.00	350.00	300.00	600.00	225.00	425.00	175.00	(25.00)	(75.00)	0.00	0.00	0.00	2,250.00	6,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	7.82	6.90	7.23	7.32	9.07	6.86	8.56	7.68	7.94	7.21	6.74	0.00	83.33	100.00
4205:Interest-Reserve	95.17	86.28	95.56	144.33	153.07	148.22	153.27	153.37	148.52	153.58	148.72	0.00	1,480.09	300.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00
4999:Misc Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(410.00)	0.00	0.00	0.00	0.00	(410.00)	0.00
<b>TOTAL General</b>	<b>377.99</b>	<b>443.18</b>	<b>402.79</b>	<b>751.65</b>	<b>387.14</b>	<b>580.08</b>	<b>336.83</b>	<b>(248.95)</b>	<b>81.46</b>	<b>160.79</b>	<b>155.46</b>	<b>0.00</b>	<b>3,428.42</b>	<b>35,379.00</b>
<b>TOTAL INCOME</b>	<b>50,597.99</b>	<b>443.18</b>	<b>50,802.79</b>	<b>51,871.65</b>	<b>51,507.14</b>	<b>580.08</b>	<b>336.83</b>	<b>341.05</b>	<b>81.46</b>	<b>51,460.79</b>	<b>155.46</b>	<b>50,020.00</b>	<b>308,198.42</b>	<b>341,199.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	441.10	205.00	340.30	0.00	0.00	0.00	0.00	0.00	1,540.63	0.00	0.00	2,732.03	4,000.00
5010:Mgmt/Agent Fees	695.00	695.00	695.00	695.00	695.00	705.00	705.00	705.00	705.00	705.00	705.00	705.00	8,410.00	8,370.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	52.00	0.00	0.00	0.00	0.00	0.00	52.00	50.00
5080:Postage/Misc	9.01	239.71	20.22	196.47	90.72	0.00	247.34	0.00	0.00	294.01	0.00	0.00	1,097.48	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.16	0.00	0.00	30.16	150.00
<b>TOTAL Administrative</b>	<b>909.01</b>	<b>1,375.81</b>	<b>920.22</b>	<b>1,231.77</b>	<b>785.72</b>	<b>705.00</b>	<b>1,004.34</b>	<b>725.00</b>	<b>705.00</b>	<b>2,569.80</b>	<b>705.00</b>	<b>705.00</b>	<b>12,341.67</b>	<b>14,630.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	90.25	180.50	90.25	180.50	27.00	0.00	2,145.50	83.25	83.25	83.25	83.25	0.00	3,047.00	1,200.00
5310:Insurance-D&O	160.50	321.00	160.50	321.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963.00	3,650.00
<b>TOTAL Insurance</b>	<b>250.75</b>	<b>501.50</b>	<b>250.75</b>	<b>501.50</b>	<b>27.00</b>	<b>0.00</b>	<b>2,145.50</b>	<b>83.25</b>	<b>83.25</b>	<b>83.25</b>	<b>83.25</b>	<b>0.00</b>	<b>4,010.00</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.88	0.00	1,213.88	10,000.00
<b>TOTAL Maintenance &amp; Re</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,213.88</b>	<b>0.00</b>	<b>1,213.88</b>	<b>10,000.00</b>
<b>Management</b>														
7040:Assoc Questionnaire	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	(160.00)	160.00	0.00	0.00	0.00	(320.00)	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	(160.00)	160.00	0.00	0.00	0.00	(320.00)	0.00
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
TOTAL Other Expense	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	0.00	1,925.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	10,653.95	0.00	675.00	2,867.58	0.00	637.50	0.00	0.00	975.00	0.00	0.00	0.00	15,809.03	10,000.00
TOTAL Professional Servi	10,653.95	0.00	675.00	2,867.58	0.00	637.50	0.00	0.00	975.00	0.00	1,925.00	0.00	17,734.03	21,925.00
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,500.00
TOTAL Taxes	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,625.00
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	43,480.61	0.00	51,287.67	0.00	42,439.44	0.00	46,688.92	0.00	46,983.29	0.00	44,425.49	0.00	275,305.42	285,944.00
5530:Electricity	0.00	0.00	0.00	0.00	24.93	24.93	0.00	24.93	0.00	1,139.46	24.93	0.00	1,239.18	225.00
5540:Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307.53	0.00	0.00	0.00	0.00	307.53	0.00
TOTAL Utilities	43,480.61	0.00	51,287.67	0.00	42,464.37	24.93	46,688.92	332.46	46,983.29	1,139.46	44,450.42	0.00	276,852.13	286,169.00
TOTAL EXPENSES	55,454.32	1,924.12	53,399.64	4,270.85	43,277.09	1,367.43	49,838.76	980.71	48,906.54	3,792.51	48,377.55	705.00	312,294.52	341,199.00
Net Revenue / Expense	(4,856.33)	(1,480.94)	(2,596.85)	47,600.80	8,230.05	(787.35)	(49,501.93)	(639.66)	(48,825.08)	47,668.28	(48,222.09)	49,315.00	(4,096.10)	0.00